

INDIAN MARITIME UNIVERSITY
(A Central University, Government of India)
End Semester Examinations December 2018

B. Tech (Marine Engineering)

Semester: V

Management Science & Economics (UG11T2502)

Date: 28-12-2018

Maximum Marks: 100

Time: 3 Hrs

Pass Marks: 50

PART – A

All questions are compulsory

(10 x 3 = 30 Marks)

1. (a). Explain 'organising' as an important managerial function.
- (b). Write briefly on centralised and decentralised decision making process in an organisation.
- (c). What is standard costing?.
- (d). Write down any three merits of Critical Path Method.
- (e). Illuminate X and Y theory of motivation.
- (f). Explain various determinants of demand.
- (g). Explain the difference between economics of scale and economics of scope.
- (h). List out various functions of commercial banks.
- (i). Briefly explain any three benefits of globalisation to an economy.
- (j). Write down any three functions of WTO.

PART – B

(5 x 14 = 70 Marks)

Answer any five of the following seven questions

2. (a). List out Fayol's 14 principles of management. (7)
- (b). Discuss various organisational structures. (7)
3. (a). Write down short notes on any two of the following
(i) Liquidity ratio
(ii) Asset Turnover Ratio
(iii) Working Capital Ratio (7)

- (b).With the help of diagrammatic representation, explain the significance of Break Even Analysis for business decision making. (7)
4. (a). Explain characteristic difference between a product and a service. Define Standardization, Simplification and Specialization. (7)
- (b). Write short note on TQM. (7)
5. (a). Discuss various types of leadership. (7)
- (b).What is MBO? How is it done? Explain various merits and demerits of MBO. (7)
- 6.(a).Explain various characteristic differences between perfect competition, monopoly and monopolistic market. (7)
- (b). Define Price Elasticity of Demand. Explain various types of Price Elasticity of Demand. (7)
7. (a). Explain various types of Money. What are the various functions of Money? (7)
- (b). Discuss various challenges to economic development of India. (7)
8. (a).What are the various economic arguments in favour and against of free trade and protection? (7)
- (b). Discuss various generic features which make a port attractive to its users. (7)
